

Bylaws – Schedule K – Director Compensation

- 1) The fees set out in this schedule apply to Governor-in-Council part-time appointees.
- 2) Subject to section 3, each Director shall be paid a fee of
 - a) \$2000.00 per day for attendance, in person or by video-conference, at each regularly scheduled Board meeting (to a maximum of six in any fiscal year), and \$625.00 per day for attendance at any additional Board meetings;
 - b) \$1300.00 per day (\$1550.00 for the Committee Chair) for attendance, in person or by video-conference, at any regularly scheduled Audit Committee meeting (scheduled independently from the board meetings and to a maximum of six in any fiscal year) and \$625.00 per day for attendance at any additional Audit Committee meetings scheduled independently from the Board meeting;
 - c) \$1000.00 per day (\$1250.00 for the Committee Chair) for attendance, in person or by video-conference, at any regularly scheduled Committee meeting other than the Audit Committee (to a maximum of four days in any fiscal year) and \$625.00 per day for attendance at any additional Committee meetings;
- 3) A Director is entitled to be paid only one meeting fee for each day (24 hour period), even if the Director attends more than one meeting during that day.
- 4) Each Director shall be paid a fee of \$250.00 each time he or she participates in a meeting by means of telephone or other communication facility as authorized by Section 50(3) of the Broadcasting Act, provided that if a meeting in which he or she so participates is a regularly scheduled meeting of the Board at which other Directors are personally present, the Director shall be paid a fee of \$625.00 per day or \$312.50 per half day while he or she so participates.
- 5) Each Director shall be paid out-of-pocket expenses each time that he/she is required by the Corporation to be its representative at a social or other function.
- 6) Each Director shall be paid either a per diem at the approved CBC daily allowance rate to cover incidental expenses incurred while attending a meeting of the Board, one of its committees, or otherwise engaged on the business of the Corporation; or the actual reasonable expenses incurred.
- 7) Each Director shall be reimbursed for all transportation costs (including travel costs to and from an airport) while attending a meeting of the Board, its committees, or otherwise engaged on the business of the Corporation.
- 8) The Chairperson is entitled to be paid reasonable travel and living expenses incurred by him/her while engaged on the business of the Corporation at any place other than his/her normal place of residence.
- 9) The President is entitled to be paid reasonable travel and living expenses incurred by him/her while engaged on the business of the Corporation at any place other than the Head Office of the Corporation.
- 10) Provided ministerial approval is granted, this by-law is effective March 15, 2006, the date it was approved by the Board.